EASY   INTERMEDIATE   HARD

CFA® SAMPLE QUESTION – LEVEL I

Quantitative Methods

Q: In order to test if the mean IQ of employees in an organization is greater than 100, a sample of 30 employees is taken. The sample value of the computed z-statistic = 3.4. The appropriate decision at a 5% significance level is to:

ⓐ reject the null hypotheses and conclude that the population mean is greater than 100.

ⓑ reject the null hypothesis and conclude that the population mean is not equal to 100.

ⓒ reject the null hypothesis and conclude that the population mean is equal to 100.

CFA Society Hong Kong Candidate Services

Mr. Zap Cheng, CFA Candidate Services Committee

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