CFA® SAMPLE QUESTION – LEVEL I
Quantitative Methods

Q: What is the most appropriate test statistic for constructing confidence intervals for the population mean when the population is normally distributed, but the variance is unknown.

ⓐ the z-statistic at α with n degrees of freedom.

ⓑ the t-statistic at $\alpha/2$ with n degrees of freedom.

ⓒ the t-statistic at $\alpha/2$ with n-1 degrees of freedom.

CFA Society Hong Kong Candidate Services

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