EASY   INTERMEDIATE   HARD

CFA® SAMPLE QUESTION – LEVEL I
Quantitative Methods

Q: Which of the following statements about hypothesis testing is correct?

(a) A type II error is rejecting the null hypothesis when it is actually true.

(b) The significant level is equal to one minus the probability of a Type I error.

(c) A two-tailed test with a significance level of 5% has z-critical values of ± 1.96

CFA Society Hong Kong Candidate Services

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