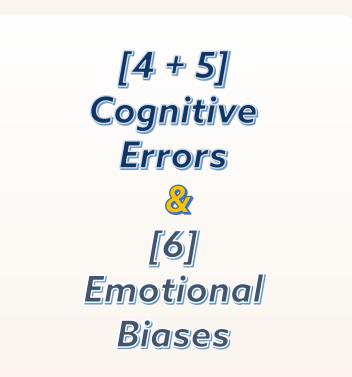
## **CFA® Exam Tips - LEVEL III**

Study Tips (Out of Syllabus, for interest only)

SS3 Behavioral Biases



	Cognitive - 4 Processing Errors	<b>Cognitive - 5</b> Belief Perseverance	<b>6 Emotional</b> Bias
	Mitigated by training		Better accommodated
·•	Anchoring; Mental accounting; Framing; Availability	Conservatism; Confirmation; Representative ness; Illusion of control; Hindsight	Loss aversion; Overconfidence; Self-control; Status Quo; Endowment; Regret aversion



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